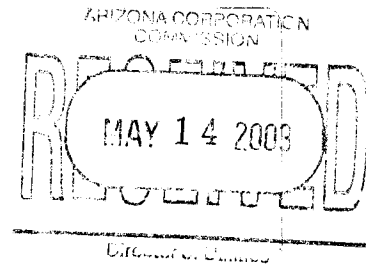


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

G

W-02500A
Goodman Water Company
3567 E. Sunrise Drive, Suite 119
Tucson AZ 85718



ANNUAL REPORT

FOR YEAR ENDING

12	31	2002
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*Entered
5/15/03
CYN.*

FOR COMMISSION USE
ANN 04 02

COMPANY INFORMATION

Company Name (Business Name) Goodman Water Company

Mailing Address 3567 E. Sunrise Dr., Ste 119

Tucson

(Street)

Az

(City)

85718

(State)

(Zip)

(520)-529-8217

Telephone No. (Include Area Code)

(520)-529-8012

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address N/A

Local Office Mailing Address 3567 E. Sunrise Dr., Ste 119

Tucson

(Street)

Az

(City)

85718

(State)

(Zip)

(520)-529-8217

Local Office Telephone No. (Include Area Code)

(520)-529-8012

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address N/A

MANAGEMENT INFORMATION

Management Contact: Doron Sears Manager

(Name)

(Title)

3567 E. Sunrise Dr., Ste 119

(Street)

Tucson

(City)

Az

(State)

85718

(Zip)

(520)-529-8217

Telephone No. (Include Area Code)

(520)-529-8012

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Doron Sears

(Name)

3567 E. Sunrise Dr., Ste 119

(Street)

Tucson

(City)

Az

(State)

85718

(Zip)

(520)-529-8217

Telephone No. (Include Area Code)

(520)-529-8012

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address N/A

Statutory Agent:

Doron Sears

(Name)

3567 E. Sunrise Dr., Ste 119

(Street)

Tucson

(City)

Az

(State)

85718

(Zip)

(520)-529-8217

Telephone No. (Include Area Code)

(520)-529-8012

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Attorney:

Michael McNulty

(Name)

P.O. Box 2265

(Street)

Tucson

(City)

Az

(State)

85702

(Zip)

(520)-798-3070

Telephone No. (Include Area Code)

N/A

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☒ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

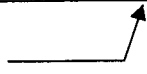
COMPANY NAME

Goodman Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services	94,596	1,577	93,019
334	Meters and Meter Installations	7,757	323	7,434
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	102,353	1,900	100,453

This amount goes on the Balance Sheet Acct. No. 108



COMPANY NAME

Goodman Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services	94,596	.01665	1,577
334	Meters and Meter Installations	7,757	.04165	323
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	102,353		1,900

This amount goes on Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME

Goodman Water Company

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 13,551	\$ 73,707
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	1,350	71
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		50
174	Miscellaneous Current and Accrued Assets	89,313	100
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 104,214	\$ 73,928
	FIXED ASSETS		
101	Utility Plant in Service	\$	\$ 102,353
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant		1,900
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$	\$ 100,453
	TOTAL ASSETS	\$ 104,214	\$ 174,381

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$ 968
232	Notes Payable (Current Portion)	277,500	309,500
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		19,074
236	Accrued Taxes		572
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 277,500	\$330,114
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 277,500	\$ 330,114
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 100	\$ 100
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	(173,386)	(155,833)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ (173,286)	\$ (155,733)
	TOTAL LIABILITIES AND CAPITAL	\$ 104,214	\$ 174,381

COMPANY NAME

Goodman Water Company

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$	\$ 63,349
460	Unmetered Water Revenue		
474	Other Water Revenues		4,616
	TOTAL REVENUES	\$	\$ 67,965
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power		231
618	Chemicals		
620	Repairs and Maintenance		1,723
621	Office Supplies and Expense		737
630	Outside Services	650	24,523
635	Water Testing		205
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	208	3,417
403	Depreciation Expense		1,900
408	Taxes Other Than Income		
408.11	Property Taxes	1,041	1,355
409	Income Tax	50	50
	TOTAL OPERATING EXPENSES	\$ 1,949	\$ 34,141
	OPERATING INCOME/(LOSS)	\$	\$ 33,824
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 298	\$ 578
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(14,930)	(16,848)
	TOTAL OTHER INCOME/(EXPENSE)	\$ (14,632)	\$ (16,270)
	NET INCOME/(LOSS)	\$ (16,581)	\$ 17,553

COMPANY NAME

Goodman Water Company

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt - N/A

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$

Meter Deposits Refunded During the Test Year

\$

COMPANY NAME

Goodman Water Company

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-610541	75	500	700	12	8	1982

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	1		
40	1	19	
50	1		
75	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
400,00	1	5000	1

COMPANY NAME

Goodman Water Company

WATER COMPANY PLANT DESCRIPTION (CONTINUED)**MAINS**

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6	PVC	2750
8	PVC	3770
10		
12	PVC	7720

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	69
3/4	
1	
1 1/2	
2	2
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

Telemetry System

COMPANY NAME:

Goodman Water Company

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	1	653,500	658,200
FEBRUARY	1	958,300	969,300
MARCH	1	975,200	981,000
APRIL	1	906,900	916,900
MAY	1	775,700	776,600
JUNE	1	884,600	887,300
JULY	1	1,059,900	1,066,000
AUGUST	38	1,293,600	1,398,000
SEPTEMBER	41	812,100	1,061,000
OCTOBER	43	911,800	1,094,000
NOVEMBER	53	1,298,000	1,349,000
DECEMBER	71	779,600	1,046,900
TOTAL		N/A	12,204,200

11,309,200 *ans*

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes☐ No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes☒ No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 0.0050 ^{Less Than} mg/l*(If more than one well, please list each separately)****Note: If you are filing for more than one system, please provide separate data sheets for each system.***

COMPANY NAME Goodman Water Company

YEAR ENDING 12/31/2002

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 306.74

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Goodman Water Company

YEAR ENDING 12/31/2002

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>0</u>
Estimated or Actual Federal Tax Liability	<u>0</u>

State Taxable Income Reported	<u>0</u>
Estimated or Actual State Tax Liability	<u>50</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE5-12-03
DATELORON SEARS
PRINTED NAMEPRESIDENT
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION

MAY 14 2003

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<u>PIMA</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>DERON SEARS, PRESIDENT</u>
COMPANY NAME
<u>GOODMAN WATER COMPANY</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 72,795

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 4,830

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

12th

DAY OF

SIGNATURE OF OWNER OR OFFICIAL

520 529-8217

TELEPHONE NUMBER

COUNTY NAME

PIMA

MONTH

MAY

20 03

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

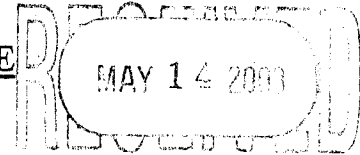
(SEAL)



ANGELA NOVAK
Notary Public - Arizona
Pima County
My Commission Expires
July 14, 2006

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>PIMA</u>	
NAME (OWNER OR OFFICIAL) <u>DERON SEARS</u>	TITLE <u>PRESIDENT</u>
COMPANY NAME <u>GOODMAN WATER COMPANY</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 72,795

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 4,830

IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

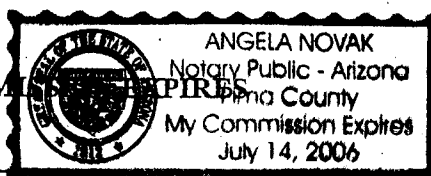
12th

DAY OF

NOTARY PUBLIC NAME <u>ANGELA NOVAK</u>	
COUNTY NAME <u>PIMA</u>	
MONTH <u>MAY</u>	20 <u>03</u>

(SEAL)

MY COMM



X

SIGNATURE OF NOTARY PUBLIC

